

SPRINGBORO COMMUNITY CITY SCHOOL DISTRICT

Enter County Name Here

Schedule of Revenues, Expenditures and Changes in Fund Balances

ACTUAL AND FORECASTED OPERATING FUND

| | Actual | | | | Forecasted | | | | |
|---|---------------------|---------------------|---------------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | Fiscal Year 2010 | Fiscal Year 2011 | Fiscal Year 2012 | 3yr Avg Change | Fiscal Year 2013 | Fiscal Year 2014 | Fiscal Year 2015 | Fiscal Year 2016 | Fiscal Year 2017 |
| Revenues | | | | | | | | | |
| 1.010 General Property Tax (Real Estate) | 23,741,471 | 24,448,722 | 23,982,777 | -1.6% | 23,729,743 | 20,057,333 | 16,661,528 | 16,855,383 | 17,052,040 |
| 1.020 Tangible Personal Property Tax | 1,638,102 | 2,637,746 | 3,608,775 | 122.4% | 3,679,773 | 3,320,029 | 2,965,763 | 2,965,763 | 2,965,763 |
| 1.030 Income Tax | - | - | - | - | - | - | - | - | - |
| 1.035 Unrestricted State Grants-in-Aid | 10,425,403 | 10,054,837 | 10,151,889 | -3.2% | 10,552,494 | 10,582,385 | 10,685,183 | 10,734,319 | 10,747,952 |
| 1.040 Restricted State Grants-in-Aid | 740,829 | 898,088 | 607,228 | 214.1% | 53,000 | 53,000 | 53,000 | 53,000 | 53,000 |
| 1.045 Restricted Federal Grants-in-Aid - SFSF | - | - | - | - | - | - | - | - | - |
| 1.050 Property Tax Allocation | 4,284,903 | 4,343,216 | 3,580,502 | -4.1% | 3,486,917 | 2,952,960 | 2,432,822 | 2,456,580 | 2,480,575 |
| 1.060 All Other Revenues | 2,546,754 | 1,517,619 | 1,298,330 | 26.2% | 718,391 | 919,192 | 919,192 | 919,192 | 919,192 |
| 1.070 Total Revenues | 43,377,462 | 43,900,228 | 43,229,501 | 0.8% | 42,220,318 | 37,884,899 | 33,717,488 | 33,984,237 | 34,218,522 |
| Other Financing Sources | | | | | | | | | |
| 2.010 Proceeds from Sale of Notes | - | - | - | -100.0% | - | - | - | - | - |
| 2.020 State Emergency Loans and Advancements (Approved) | - | - | - | - | - | - | - | - | - |
| 2.040 Operating Transfers-In | - | 11,448 | - | -100.0% | - | - | - | - | - |
| 2.050 Advances-In | 166,987 | 169,318 | 80,223 | 147.1% | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 |
| 2.060 All Other Financing Sources | 527,315 | 49,292 | 72,822 | 547.8% | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| 2.070 Total Other Financing Sources | 694,302 | 230,058 | 153,045 | -25.8% | 25,000 | 25,000 | 25,000 | 25,000 | 25,000 |
| 2.080 Total Revenues and Other Financing Sources | 44,071,764 | 44,130,286 | 43,382,546 | 0.5% | 42,245,318 | 37,909,899 | 33,742,488 | 34,009,237 | 34,243,522 |
| Expenditures | | | | | | | | | |
| 3.010 Personal Services | 24,493,285 | 24,827,578 | 24,826,757 | -0.4% | 24,688,450 | 24,466,133 | 24,466,133 | 24,466,133 | 24,466,133 |
| 3.020 Employees' Retirement/Insurance Benefits | 8,870,172 | 9,036,399 | 8,927,649 | -3.3% | 8,859,898 | 8,778,326 | 8,778,326 | 8,778,326 | 8,778,326 |
| 3.030 Purchased Services | 5,519,362 | 5,642,187 | 4,460,646 | -4.5% | 5,606,672 | 5,606,672 | 5,602,932 | 5,602,932 | 5,602,932 |
| 3.040 Supplies and Materials | 1,052,896 | 1,177,872 | 1,242,190 | -2.1% | 2,204,972 | 2,048,645 | 2,048,645 | 1,448,645 | 1,448,645 |
| 3.050 Capital Outlay | 116,562 | 158,269 | 506,640 | 113.1% | 887,810 | 2,040,680 | 740,353 | 534,689 | 437,546 |
| 3.060 Intergovernmental | - | - | - | - | - | - | - | - | - |
| 4.010 Principal-All (Historical Only) | 718,335 | 354,497 | 211,000 | 56.0% | - | - | - | - | - |
| 4.020 Principal-Notes | - | - | - | - | - | - | - | - | - |
| 4.030 Principal-State Loans | - | - | - | - | - | - | - | - | - |
| 4.040 Principal-State Advancements | - | - | - | - | - | - | - | - | - |
| 4.050 Principal-HB 264 Loans | - | - | - | - | - | - | - | - | - |
| 4.055 Principal-Other | - | - | - | - | 211,000 | 625,968 | 625,968 | 625,968 | 625,968 |
| 4.060 Interest and Fiscal Charges | 176,931 | 44,226 | 172,601 | 47.0% | 159,869 | 159,869 | 159,869 | 159,869 | 159,869 |
| 4.300 Other Objects | 565,501 | 592,917 | 1,188,066 | 31.7% | 958,453 | 977,622 | 977,622 | 977,622 | 977,622 |
| 4.500 Total Expenditures | 41,513,044 | 41,833,945 | 41,535,549 | -1.3% | 43,577,124 | 44,703,915 | 43,399,848 | 42,994,184 | 42,497,041 |
| Other Financing Uses | | | | | | | | | |
| 5.010 Operating Transfers-Out | - | - | 29,273 | -100.0% | 180,000 | 180,000 | 180,000 | 180,000 | 180,000 |
| 5.020 Advances-Out | 169,721 | 80,233 | - | -15.1% | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 |
| 5.030 All Other Financing Uses | 66,127 | - | - | -100.0% | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| 5.040 Total Other Financing Uses | 235,848 | 80,233 | 29,273 | 4.9% | 205,000 | 205,000 | 205,000 | 205,000 | 205,000 |
| 5.050 Total Expenditures and Other Financing Uses | 41,748,892 | 41,914,178 | 41,564,822 | -1.4% | 43,782,124 | 44,908,915 | 43,604,848 | 42,799,184 | 42,702,041 |
| 6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses | 2,322,872 | 2,216,108 | 1,817,724 | -16.7% | (1,536,806) | (6,999,016) | (9,862,360) | (8,789,947) | (8,458,519) |
| 7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies | 3,770,997 | 6,093,869 | 8,309,977 | 28.0% | 10,127,701 | 8,590,895 | 1,591,879 | (8,270,481) | (17,060,428) |
| 7.020 Cash Balance June 30 | 6,093,869 | 8,309,977 | 10,127,701 | 39.9% | 8,590,895 | 1,591,879 | (8,270,481) | (17,060,428) | (25,518,947) |
| 8.010 Estimated Encumbrances June 30 | - | 1,500,000 | - | - | - | - | - | - | - |
| Reservation of Fund Balance | | | | | | | | | |
| 9.010 Textbooks and Instructional Materials | - | - | - | - | - | - | - | - | - |
| 9.020 Capital Improvements | - | - | - | - | - | - | - | - | - |
| 9.030 Budget Reserve | 1,008,209 | 1,008,209 | 1,008,209 | - | 1,008,209 | 1,008,209 | 1,008,209 | 1,008,209 | 1,008,209 |
| 9.040 DPIA | - | - | - | - | - | - | - | - | - |
| 9.045 Fiscal Stabilization | - | - | - | - | - | - | - | - | - |
| 9.050 Debt Service | - | - | - | - | - | - | - | - | - |
| 9.060 Property Tax Advances | - | - | - | - | - | - | - | - | - |
| 9.070 Bus Purchases | - | - | - | - | - | - | - | - | - |
| 9.080 Subtotal | 1,008,209 | 1,008,209 | 1,008,209 | - | 1,008,209 | 1,008,209 | 1,008,209 | 1,008,209 | 1,008,209 |
| 10.010 Fund Balance June 30 for Certification of Appropriations | 5,085,660 | 5,801,768 | 9,119,492 | - | 7,582,686 | 583,670 | (9,278,690) | (18,068,637) | (26,527,156) |
| Revenue from Replacement/Renewal Levies | | | | | | | | | |
| 11.010 Income Tax - Renewal | - | - | - | - | - | - | - | - | - |
| 11.020 Property Tax - Renewal or Replacement | - | - | - | - | - | 4,624,015 | 9,247,818 | 9,244,566 | 9,244,053 |
| 11.300 Cumulative Balance of Replacement/Renewal Levies | - | - | - | - | - | 4,624,015 | 13,871,833 | 23,116,399 | 32,360,452 |
| 12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations | 5,085,660 | 5,801,768 | 9,119,492 | - | 7,582,686 | 5,207,685 | 4,593,143 | 5,047,762 | 5,833,296 |
| Revenue from New Levies | | | | | | | | | |
| 13.010 Income Tax - New | - | - | - | - | - | - | - | - | - |
| 13.020 Property Tax - New | - | - | - | - | - | - | - | - | - |
| 13.030 Cumulative Balance of New Levies | - | - | - | - | - | - | - | - | - |
| 14.010 Revenue from Future State Advancements | - | - | - | - | - | - | - | - | - |
| 15.010 Unreserved Fund Balance June 30 | 5,085,660 | 5,801,768 | 9,119,492 | - | 7,582,686 | 5,207,685 | 4,593,143 | 5,047,762 | 5,833,296 |
| State Fiscal Stabilization Funds | | | | | | | | | |
| 21.010 Personal Services SFSF | - | - | - | - | - | - | - | - | - |
| 21.020 Employees Retirement/Insurance Benefits SFSF | - | - | - | - | - | - | - | - | - |
| 21.030 Purchased Services SFSF | - | - | - | - | - | - | - | - | - |
| 21.040 Supplies and Materials SFSF | - | - | - | - | - | - | - | - | - |
| 21.050 Capital Outlay SFSF | - | - | - | - | - | - | - | - | - |
| 21.060 Total Expenditures - SFSF | - | - | - | - | - | - | - | - | - |
| See accompanying summary of significant forecast assumptions and accounting policies | | | | | | | | | |
| Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt | | | | | | | | | |